



Skyline links with Spire Global for Parametric Data Solutions

London, 12 June 2023: Skyline Partners Ltd., the parametric insurance catalyser, has teamed up with [Spire Global](#) (NYSE: SPIR), a global provider of space-based data, analytics and space services, to bring the power of satellite observation to parametric insurance.

From the ultimate vantage point of space, Spire collects previously unattainable knowledge and insights about the Earth and the human activity on and above its surface. For example, it gathers detailed information on global shipping activity, including vessel locations and live port arrivals and departures. It garners real-time weather data from the entire planet, flight tracking data and other aviation intelligence, and intelligence on climate variables such as sea ice and soil moisture.

Skyline and Spire will collaborate to develop new risk transfer tools which will help close the coverage gap for clients in the marine, aviation, and agricultural sectors. Its live flight data, for example, could inform aviation-related parametric insurance products, while its historical and current weather data has enormous insurance potential for property insurers.

“The combination of computational power, enormous new sources of data, and new risk transfer structures unconstrained by the traditional insurance model allows us to create and administer powerful new cover which breaks the boundaries of insurability,” says Skyline Partners Co-Founder and Executive Director Gethin Jones. “This new partnership with Spire will fuel the development of a range of innovative products which are currently difficult or impossible to insure adequately using conventional approaches.”

The Spire partnership is one of many Skyline has entered to unite sectoral expertise and unrivalled data sources in its parametric laboratory. There, Skyline works with clients including Munich Re, SCOR, Howden, NFU, Intangic MGA, and many others to create ground-breaking risk transfer solutions to a wide variety of insurability challenges.

“Our mission is to deliver data and analytics which can only be collected from space, to protect our environment and our communities, transform global logistics, contribute to economic stability, and put moonshot goals within reach,” says Mike Eilts, general manager of Weather and Earth Intelligence at Spire. “There are significant potential applications for our data in the insurance sector that align with our mission, and we’re excited to bring those applications to fruition through this new relationship with Skyline Partners for parametric.”

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Notes to Editors

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About Skyline Partners

Skyline Partners helps re/insurance underwriters, brokers, agents, affinity partners, and government agencies solve risk challenges with innovative, data-driven solutions. A private-equity-funded UK insurTech dedicated to the development and computation of parametric insurances, Skyline deploys, as necessary, tools such as its proprietary InsDex platform, its MGA accreditation, and its expertise in data science to build and operate insurance products which create insurability for clients world-wide. Skyline has the technology, expertise and relationships to transform any data stream into transparent, reactive protection delivered with minimal frictional costs and no surprises. Learn more at SkylinePartners.org.

About Spire Global, Inc.

Spire (NYSE: SPIR) is a global provider of space-based data, analytics and space services, offering unique datasets and powerful insights about Earth so that organizations can make decisions with confidence in a rapidly changing world. Spire builds, owns, and operates a fully deployed satellite constellation that observes the Earth in real time using radio frequency technology. The data acquired by Spire's satellites provides global weather intelligence, ship and plane movements, and spoofing and jamming detection to better predict how their patterns impact economies, global security, business operations and the environment. Spire also offers Space as a Service solutions that empower customers to leverage its established infrastructure to put their business in space. Spire has eight offices across the U.S., Canada, UK, Luxembourg and Singapore. To learn more, visit spire.com.